

**TOMOKA TOWN CENTER  
COMMUNITY DEVELOPMENT DISTRICT  
GENERAL FUND BUDGET  
FISCAL YEAR 2018**

	Fiscal Year 2017			Total Revenue & Expenditures	Proposed Budget FY 2018
	Proposed Budget FY 2017	Actual Through 2/28/2017	Projected Through 9/30/2017		
<b>REVENUES</b>					
Landowner contribution	\$ 79,475	\$ 26,342	\$ 50,818	\$ 77,160	\$ 29,540
County grant	-	3,375,000	-	3,375,000	-
Total revenues	<u>79,475</u>	<u>3,401,342</u>	<u>50,818</u>	<u>3,452,160</u>	<u>29,540</u>
<b>EXPENDITURES</b>					
<b>Professional &amp; administrative</b>					
Management/accounting/recording	48,000	20,000	28,000	48,000	12,000
Legal	12,000	10,065	1,935	12,000	5,000
Engineering	1,500	500	1,000	1,500	500
Audit	5,500	-	4,500	4,500	4,500
Arbitrage rebate calculation*	-	-	-	-	-
Dissemination agent*	-	-	-	-	-
Trustee*	-	-	-	-	-
Telephone	200	83	117	200	-
Postage	500	6	494	500	-
Printing & binding	500	208	292	500	-
Legal advertising	4,500	-	1,250	1,250	750
Annual special district fee	175	175	-	175	175
Insurance	5,500	5,100	-	5,100	5,500
Contingencies/bank charges	500	52	448	500	500
Website	600	614	-	614	615
Capital outlay	-	4,500,000	-	4,500,000	-
Total expenditures	<u>79,475</u>	<u>4,536,803</u>	<u>38,036</u>	<u>4,574,839</u>	<u>29,540</u>
Net increase/(decrease) of fund balance	-	(1,135,461)	12,782	(1,122,679)	-
Fund balance - beginning (unaudited)	-	1,122,679	(12,782)	1,122,679	-
Fund balance - ending (projected)	<u>\$ -</u>	<u>\$ (12,782)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

\*Applicable in fiscal year subsequent to issuance of bonds.